



Dear Shareholder,

I wanted to write to you to bring you up to speed on some of the many exciting acquisitions, changes and improvements we have made in Hygea Holdings' portfolio and to share how some of those changes will benefit our practices.

First and foremost, we are growing! We acquired a three-physician cardio-internal medicine practice in Atlanta. We expect to use this practice as the anchor for the creation of a medical pod in northeast Atlanta. We acquired a practice in Kissimmee, in Osceola County, and hired an additional physician for that practice. We acquired an additional practice in northeast Orlando, in Altamonte Springs, and hired an additional doctor for our east Orlando anchor practice.

In addition, we have expanded our MSO-contracted at risk lives by 40%. We have contracted with HEALTH FUSION MEDITOUCH to be our systems-wide EMR practice management and billing platform. As a component of that, we have established our own in-house billing group to bill, not only for our wholly-owned practices but also for the Medicare Advantage patients in non-owned practices represented by our MSO. We hired key personnel in billing, clinical, support and practice management. And, we are now represented in the New York/New Jersey area as we plan to expand our physician practices and IPAs into the northeast.

These are exciting times for Hygea Holdings. By the end of the third quarter, our run rate is more than 50% higher than the 2013 year end.

We also continue to develop cutting-edge methods to bolster back-office efficiency. For instance:

- We hired five foreign licensed physicians to review medical records and code them correctly on the patients' charts. These additional 'professional eyes' help coordinate patient results with our in-house billing department.
- Our Computer Technology/ IT Department is upgrading the back-office phone system, so if a patient calls his physician's office, after three rings, instead of diverting to voice mail, a live person in Hygea's call center will answer the phone.
- And, our website has been totally revamped to be more user-friendly for our physicians and their support teams. We are also in the process of creating a patient-facing website with information about health and wellness topics of interest to them.

These are exciting times for Hygea Holdings. By the end of the third quarter, our run rate is more than 50% higher than the 2013 year end. On behalf of your board of directors and Hygea Holdings support team, thank you for your support and for being an integral part of our growth.

Regards,

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